



Small Business Relief- Funding, Grants and Resources for Small Businesses

The City of Littleton wants the community to know about businesses allowed to be open. We have created a map and a list for your participation. This list is updated continually, to add your City of Littleton restaurant or business to the list please visit these online forms:

[Littleton businesses offering food delivery or takeout](#)
[Littleton retail and service business updates](#)

The map and list can be viewed on both the City of Littleton and Go2Littleton websites.

[City of Littleton COVID-19 Information](#) (scroll down to see)
[Go2Littleton - Open for Business During COVID-19](#)

Find helpful suggestions on [Getting Creative in the Times of COVID-19](#).

U.S. Small Business Administration (SBA) Economic Injury Disaster Loans and Loan Advance

Littleton small businesses affected by COVID-19 can seek individual small business loans up to \$2M as part of the Small Business Administration's Economic Injury Disaster Loan program. The program also allows for businesses to apply for an Economic Injury Disaster Loan advance of up to \$10,000. The loan advance will provide economic relief to businesses that are currently experiencing a temporary loss of revenue. This loan advance will not have to be repaid. To apply for a loan, visit the [SBA's Disaster Loan webpage](#).

Applicants should have these documents ready:

- Completed SBA loan application (SBA Form 5).
- Tax Information Authorization ([IRS Form 4506T](#)) for the applicant and principals.
- Complete copies of the most recent Federal Income Tax Return.
- Schedule of Liabilities ([SBA Form 2202](#)).
- Personal Financial Statement ([SBA Form 413](#)).
- Income, balance sheet, and cash flow documents.
- Other Information may also be requested.

For inquiries when applying, contact (800) 659-2955 or disastercustomerservice@sba.gov.

SBA Express Bridge Loans

[Express Bridge Loan Pilot Program](#) allows small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork. These loans can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing and can be a term loans or used to bridge the gap while applying for a direct [SBA Economic Injury Disaster loan](#). If a small business has an urgent need for cash while waiting for decision and disbursement on Economic Injury Disaster Loan, they may qualify for an SBA Express Disaster Bridge Loan.

Terms:

- Up to \$25,000
- Fast turnaround
- Will be repaid in full or in part by proceeds from the EIDL loan

Find an Express Bridge Loan Lender via [SBA's Lender Match Tool](#) or by connecting with your local [SBA District Office](#).

Paycheck Protection Loans

The program provides cash-flow assistance through 100 percent federally guaranteed loans to employers who maintain their payroll during this emergency. If employers maintain their payroll, the loans would be forgiven, which would help workers remain employed, as well as help affected small businesses and our economy snap-back quicker after the crisis. Small businesses and other eligible entities will be able to apply if they were harmed by COVID-19 between February 15, 2020 and June 30, 2020. This program would be retroactive to February 15, 2020, in order to help bring workers who may have already been laid off back onto payrolls. Loans are available through June 30, 2020.

Small Business Debt Relief Program

This program provides immediate relief to small businesses with non-disaster SBA loans, 7(a), 504, and microloans. Under it, SBA will cover all loan payments on these SBA loans, including principal, interest, and fees, for six months. This relief will also be available to new borrowers who take out loans within six months of the President signing the bill into law. ***The Federal Government is working diligently on developing the application process for these loans and we will let individuals know that information when it is released and applications are open.***

For help applying, applicants may contact:

Small Business Development Centers (SBDC) and Other Assistance Resources

1. [SBDC – Denver Metro](#)
1445 Market Street
Denver, CO 80202
303-620-8076
2. [SBDC – Aurora](#)
Aurora Municipal Center
15151 E. Alameda Pkwy., #2300
Aurora, CO 80012
303-326-8686 by appointment only
info@Aurora-SouthMetroSBDC.com
3. [SCORE Denver](#)
721 19th Street, Room 426
Denver, CO 80202
(303) 844-3985 Phone
(303) 844-6490 Fax
score62@scoredenver.org
4. [Mi Casa](#)
345 S. Grove St.
Denver, CO 80219
303-573-1302

Additional Opportunities through the U.S. Small Business Administration (SBA)

- **7(a) program** offers loan amounts up to \$5,000,000 and is an all-inclusive loan program deployed by lending partners for eligible small businesses within the U.S. States and its territories. The uses of proceeds include: working capital; expansion/renovation; new construction; purchase of land or buildings; purchase of equipment,

fixtures; lease-hold improvements; refinancing debt for compelling reasons; seasonal line of credit; inventory; or starting a business.

- **Express** loan program provides loans up to \$350,000 for no over 7 years with an option to revolve. There is a turnaround time of 36 hours for approval or denial of a completed application. The uses of proceeds are the same as the standard 7(a) loan.
- **Community Advantage** loan pilot program allows mission-based lenders to assist small businesses in underserved markets with a maximum loan size of \$250,000. The uses of proceeds are the same as the standard 7(a) loan.
- **504** loan program fosters economic development and job creation and/or retention. The eligible use of proceeds is limited to the acquisition or eligible refinance of fixed assets.
- **Microloan** program involves making loans through nonprofit lending organizations to underserved markets. Authorized use of loan proceeds includes working capital, supplies, machinery & equipment, and fixtures (does not include real estate). The maximum loan amount is \$50,000 with the average loan size of \$14,000.

For more information, visit the U.S. Small Business Administration's [Guidance and Loan Resources webpage](#).

Additional Small Business Grants and Loans

Several other public and private organizations offer grants and loans to small businesses:

- [James Beard Food and Beverage Relief Fund](#)
- [Special Kiva loans for small businesses](#)
- [MainVest zero-interest \\$2,000 small business loan](#)

Help Colorado Now

The program has raised \$7.7 million dollars from nearly 4,000 individuals, foundations and companies since the fund launched. More than 9,000 volunteers including 2,000 health care volunteers have signed up to date. The grant process has now begun and will be on a rolling basis. Those interested in applying for relief funds up to \$25K can apply [here](#). You can read more about the program here, <https://covrn.com/>.

Verizon Small Business Recovery Fund

LISC will use the Verizon funding to provide grants of up to \$10,000 to businesses facing immediate financial pressure because of COVID-19—especially entrepreneurs of color, women-owned businesses and other enterprises in historically underserved communities who don't have access to flexible, affordable capital.

What it can be used for?

- Paying rent and utilities
- Meeting payroll
- Paying outstanding debt to vendors
- Other immediate operational costs

You can read more about the program here, <https://www.lisc.org/covid-19/verizon-small-business-recovery-fund/>.

Facebook

Facebook is offering \$100M in cash grants and ad credits to up to 30,000 eligible small businesses in over 30 countries where they operate. Applications taken in the coming weeks. You can read about the program and sign up for updates here, <https://www.facebook.com/business/boost/grants>

GoFundMe

the social-fundraising platform, has launched the [Small Business Relief Initiative](#), partnering with Yelp to provide small-business owners with grants and resources. GoFundMe and Yelp have each donated \$500,000 to the [Small Business Relief Fund](#), and it is open for anyone to make a donation. There will also be \$500 matching grants to qualifying businesses that raise at least \$500 on GoFundMe.



US Chamber Stimulus Aid Program Guide

<https://www.uschamber.com/co/start/strategy/federal-small-business-stimulus-aid-programs-guide>

American Banking Association

The American Banking Association is keeping a list of programs being provided by banks around the country.

<https://www.aba.com/about-us/press-room/industry-response-coronavirus>

US Department of the Treasury

Treasury just released the following information link, including a link to additional information for lenders.

<https://home.treasury.gov/cares>