



### **Small Business Relief- Funding, Grants and Resources for Small Businesses**

The City of Littleton wants the community to know about businesses allowed to be open. We have created a map and a list for your participation. This list is updated continually, to add your City of Littleton restaurant or business to the list please visit these online forms:

[Littleton businesses offering food delivery or takeout](#)  
[Littleton retail and service business updates](#)

The map and list can be viewed on both the City of Littleton and Go2Littleton websites.

[City of Littleton COVID-19 Information](#) (scroll down to see)  
[Go2Littleton - Open for Business During COVID-19](#)

Find helpful suggestions on [Getting Creative in the Times of COVID-19](#).

Support Littleton businesses via a [directory of Littleton businesses offering gift cards](#). For Littleton businesses yet to be included on the list, [visit this page to add your business gift card information](#).

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### **Arapahoe County CARES - Second Round Business Impact Assistance Grant Now Open - 10.5.2020**

**The application window for a second round of Business Impact Assistance Grants is now open. Please visit the [Arapahoe CARES for Businesses](#) page for details.**

Arapahoe County is launching a \$5 million grant program targeted to businesses with a gross annual revenue of \$1 million dollars or less within Arapahoe County to ease the current economic burden resulting from the COVID-19 pandemic.

#### **Business Gross Revenue Loss Due to the Pandemic**

1. Grant can be used to support the operational needs of the business such as lease/mortgage payments, utility expenses, payroll expenses, supplies and services, materials. (If grant funding was received by the business within the past 6 months that amount may be deducted from the award.)
2. Award amounts will be determined by Annual Gross Revenue
  - o **Less than \$500K:** Up to \$20,000
  - o **\$500k to \$1 Million:** Up to \$40,000

**The application process** for the Arapahoe County COVID-19 Business Assistance Grant Program will remain open until funds are expended.

### **Littleton CARES Non-Profit Assistance — Round 2 – Closes 10.9.2020**

Round 1 of the **Littleton CARES Non-Profit Assistance** grant is complete and checks have been awarded to all eligible applicants, leaving \$39,000 in the fund. The city is opening Round 2 of the application process beginning Monday, October 5 at noon. The application closes Friday, October 9 at noon. Grants may be awarded up to \$10,000 and will be based on annual budget and economic injury,



### **Littleton CARES Non-Profit Assistance - (cont.)**

this program is open to non-profits holding a 501c(3), 501c(4), or 501c(6) status. For more information and to apply, visit the [Littleton CARES Non-profit Assistance page](#).

### **Energize Colorado Gap Fund-Round Two Applications Now Open!**

**Round Two applications are open until October 26th. [Click HERE to APPLY](#)**

The [Energize Colorado](#) Gap Fund will provide more than \$25M in small business loans and grants to boost small business enterprises that are the economic engines throughout the state. Sole proprietors, businesses, and nonprofits with less than 25 full-time employees can apply for up to a \$15,000 grant and a \$20,000 loan for a possible combined total of \$35,000 in financial assistance.

Anyone eligible is welcome to apply. Preference will be given to small businesses:

- Who are majority-owned by Black, Indigenous, People of Color, Veterans, or Women
- In rural areas with a population of less than 50,000 people
- In the tourism sector
- With limited or no access to capital financing or other federal, state or local grants/loans

Applications and awards will be done in rounds to allow us to provide assistance through December 2020. The process will not be first-come-first-serve, it will be a competitive process that will help those in need to receive priority access to assistance. Click [HERE](#) for information, eligibility, and how to apply.

**Learn more about eligibility & priority groups in our [Frequently Asked Questions](#)**

Sign up [here](#) to receive updates about the Gap Fund.

### **U.S. DEPARTMENT OF THE TREASURY**

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress with overwhelming, bipartisan support and signed into law by President Trump on March 27th, 2020. This over \$2 trillion economic relief package delivers on the Trump Administration's commitment to protecting the American people from the public health and economic impacts of COVID-19.

The CARES Act provides *fast and direct* economic assistance for American workers, families, and small businesses, and preserve jobs for our American industries.

**[For small businesses seeking direct relief from COVID-19, CLICK HERE to learn more about Paycheck Protection Loans.](#)**



## The Energize Colorado Gap Fund To Help Small Businesses - 8.26.2020

**August 26 update:** Applications will open on August 31 on [Energize Colorado's website](#).

The [Energize Colorado](#) Gap Fund will provide more than \$25M in small business loans and grants to boost small business enterprises that are the economic engines throughout the state. Sole proprietors, businesses, and nonprofits with less than 25 full-time employees can apply for up to a \$15,000 grant and a \$20,000 loan for a possible combined total of \$35,000 in financial assistance. The application is not currently available, it will launch this month and will be accessible through this web page. Sign up [here](#) to receive updates about the Gap Fund.

Anyone eligible is welcome to apply. Preference will be given to small businesses:

- majority-owned by minority, women, or veterans
- located in a rural area
- that have not been successful in pursuing and/or receiving funds from the EIDL, Paycheck Protection Program and Health Care Enhancement Act

Applications and awards will be done in rounds to allow us to provide assistance through December 2020. The process will not be first-come-first-serve, it will be a competitive process that will help those in need to receive priority access to assistance. Click [HERE](#) for information, eligibility, and how to apply.

## Volunteer Lawyers Step Up To Help Small Businesses Navigate COVID-19 Crisis – 7.28.2020

**Small businesses provide half of Colorado's jobs.** They have been especially hard-hit by the COVID-19 economic crisis, with minority and women-owned small businesses being hit the hardest. Legal volunteers have offered to help Colorado's small businesses get back on their feet. The website [coloradocovidrelief.org](#) was created as a joint effort to match small businesses that need limited legal advice regarding COVID-19 related issues with volunteer lawyers

If you are a small business that needs legal help; visit [coloradocovidrelief.org](#), where you can [submit an application](#) to see if one of the volunteer lawyers if they are able to assist you. If you are a lawyer who wants to help, please [sign up to volunteer](#).

## Emergency Rental Assistance for Residence, Landlords, Tenants – 7.27.2020

**State of Colorado** - Landlords and/or tenants who have been unable to pay rent due to financial hardship caused by COVID-19, may be eligible for rental assistance from the state. The State of Colorado's program for **emergency rental assistance can be accessed [HERE](#)** where you can find information on how to apply as well as program details. For questions about the program: [DOLA\\_POP@state.co.us](mailto:DOLA_POP@state.co.us)

**Arapahoe County** is also providing rental and mortgage assistance to households that have experienced a COVID-19-related income loss. The primary goal of this program is to keep families in their homes, preventing loss of housing by assisting with rent/mortgage assistance for households with income up to 80 percent of AMI (Area Median Income). For example: a household of four would have

## Emergency Rental Assistance for Residence, Landlords, Tenants (cont.)

less than \$80,000 of annual gross income. Please visit [Arapahoe County Cares](#) for program information and how to apply. For assistance or questions, please call 303-738-8040 or email [housingassistance@arapahoegov.com](mailto:housingassistance@arapahoegov.com).

*Funds are limited. Providing this information is not a guarantee of rent assistance.*

## Advance Arapahoe Business Impact Assistance Grant Program – 6.24.2020

Arapahoe County is launching a \$6 million grant program targeted to small and medium size businesses in Arapahoe County to ease the current economic burden resulting from the COVID-19 Pandemic and provide support to retain jobs in the community. The application process for the Arapahoe County COVID-19 Business Impact Assistance Grant Program will opened on June 22. The streamlined application process is designed to be quick and easy, with applications due by July 3, 2020, or until the funds have been depleted.

More information, qualifications and a link to apply can be found [HERE](#).

Two grant categories will be available:

### 1. Business Interruption

- Grant can be used to support the operational needs of the business such as lease/mortgage payments, utility expenses, payroll expense, supplies and services, materials.
- Grant amounts will be determined by number of employees
  - 1-50 Up to \$10,000
  - 51-250 Up to \$15,000
  - 251-500 Up to \$20,000

## Advance Arapahoe Business Impact Assistance Grant Program

### 2. Infrastructure/PPE

- Funds can be used to purchase items needed to adapt your business to new processes or items needed to operate in a different manner due to the COVID-19 crisis, including PPE. This grant will reimburse items purchased back to March 1, 2020 used to safely adapt and/or change your business to operate within the COVID-19 pandemic. The program will also allow you to plan future expense and be reimbursed at the time of the expense through November 30, 2020.
- Maximum amount up to \$20,000

## **PPP Loan Application Deadline is June 30, 2020 – New Forgiveness and Revised Forms**

On June 5, 2020, the [Paycheck Protection Program Flexibility Act of 2020 \(PPPPFA\)](#), was signed into law and the PPPFA amended several key provisions of the Paycheck Protection Program (PPP); This means **all PPP applications are due by June 30, 2020**, and any interested applicants should work with their lender before this date to ensure submission of the application.

### *New Forgiveness Applications*

On June 16, 2020, the SBA released revised forms of the loan forgiveness application and corresponding instructions to reflect the PPPFA amendments. The updated documents include a [revised standard forgiveness application](#) (Form 3508), as well as [corresponding instructions](#), and a new [short-form “EZ” forgiveness application](#) (Form 3508EZ), as well as [corresponding instructions](#), which can only be used if certain conditions are satisfied.

Small businesses are still able to apply for a PPP loan and can do so through June 30. To learn more about the PPP and resources available for small businesses, visit [www.sba.gov/ppp](http://www.sba.gov/ppp).

## **SBA Accepting Applications From All Businesses for EIDL and EIDL Advance – 6.15.2020**

On Monday, June 15, the U.S. Small Business Administration reopened the [Economic Injury Disaster Loan \(EIDL\)](#) and EIDL Advance program portal to all eligible applicants experiencing economic impacts due to COVID-19.

As a part of EIDL, you can access up to a \$10,000 loan advance within three days of your application being accepted. This advance will act as a grant and does not need to be repaid. To ensure that the greatest number of applicants can receive assistance during this challenging time, the amount of the advance will be determined by the number of the small business’ pre-disaster (i.e., as of January 31, 2020) employees. The advance will provide \$1,000 per employee up to a maximum of \$10,000.

This advance may be used to:

- Keep employees on payroll
- Pay for sick leave
- Meet increased production costs due to supply chain disruptions
- Pay business obligations, including debts, rent and mortgage payments

## **SBA Accepting Applications From All Businesses for EIDL and EIDL Advance**

### **How to Apply**

Businesses and non-profits can [apply now through SBA’s online application portal](#). You must opt into the loan advance while completing the loan application. You will fill out the streamlined advance application first when applying for EIDL. After submitting that application, you will then continue with the more detailed EIDL application.

## **SBA Announces EIDL Appointments for Businesses That Didn't Receive EIDL Advance – 6.4.2020**

Starting June 4, 2020, SBA Office of Disaster Assistance will begin to issue email invites to applicants that did not receive the COVID Economic Injury Disaster Loans (EIDL) Advance because we were unable to verify/validate their business and/or bank account information. They will be invited to the portal to resubmit their COVID EIDL advance request. They do not need to be approved for a COVID EIDL to qualify. It may take two to three weeks for the emails to be sent to all who may be affected.

[disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) - Businesses should send an email if they are interested in additional EIDL funds, if they become available, so that the request is on record. Contact information should include: business name, business contact name, email, phone, address, EIN and EIDL Loan Number.

Click [HERE](#) to get information on how to return EIDL funds

## **SBA and Treasury Release Paycheck Protection Program Loan Forgiveness Application**

On May 15, 2020, the U.S. Small Business Administration, in consultation with the U.S Department of the Treasury, released the Paycheck Protection Program (PPP) Loan Forgiveness Application and detailed instructions for the application. The form and instructions include several measures to reduce compliance burdens and simplify the process for borrowers, including:

- Options for borrowers to calculate payroll costs using an “alternative payroll covered period” that aligns with borrowers’ regular payroll cycles;
- Flexibility to include eligible payroll and non-payroll expenses paid or incurred during the eight-week period after receiving their PPP loan;
- Step-by-step instructions on how to perform the calculations required by the CARES Act to confirm eligibility for loan forgiveness;
- Borrower-friendly implementation of statutory exemptions from loan forgiveness reduction based on addition of a new exemption from the loan forgiveness reduction for borrowers who have made a good-faith, written offer to rehire workers that were declined.
- The form and instructions for borrowers on how to apply for forgiveness of their PPP loans and can be viewed and downloaded [here](#).

## **Economic Injury Disaster Loan Update from OEDIT 5.4.2020**

The [Colorado Office of Economic Development and International Trade](#) (OEDIT) posted an updated on the Economic Injury Disaster Loan (EIDL) application process as many businesses that have applied are uncertain of their status. They have worked with the U.S. Small Business Administration (SBA) sharing the concerns and how the SBA is working to resolve these challenges.

“The SBA is actively working to resolve the intake process challenges; however, the corrected process has inadvertently created duplicate applications in some cases and those duplicates may need to be reactivated in

## Economic Injury Disaster Loan Update from OEDIT- (cont.)

order to be processed. Doing so will not alter the place in line that your initial application secured but it is necessary to continue processing your application.

Businesses with an application number in the 200's series will need to reactivate their application in the SBA portal. Reactivate here: <https://lnkd.in/eEVPQce>. The site may state that EIDL applications are only open to new agricultural businesses, but OEDIT has confirmed that if someone has a 200 series EIDL loan number, they WILL be able to reactivate and have their new loan number tied to their original loan number to maintain their place in line.

Businesses with an application number in the 300's series DO NOT NEED to reactivate their application as it is currently in the review process.”

## Congress Approves New Small Business Relief Program Funding - Applications begin 4/27/2020

The U.S. Congress has approved \$381 billion in new funding for two critical small business coronavirus relief programs. The U.S. House acted April 23 on a \$484 billion package that includes an additional \$321 billion for the [Paycheck Protection Program](#) (PPP) and \$60 billion for the [Economic Injury Disaster Loan](#) fund (EIDL). [Colorado Approved Lenders](#) can begin processing the new PPP loans today April 27, 2020, at 8:30 am (MST), and the SBA will accept new EIDL applications at the same time. **SBA will resume processing EIDL Loan and Advance applications that are already in the queue on a first come, first-served basis.**

## EIDL and PPP Reach Funding Limits

According to the April 15, 2020, [SBA Press Release](#) applicants are no longer able to apply for Economic Disaster Injury Loan Fund (EIDL) and the Paycheck Protection Program (PPP) as of this morning due to a 'lapse in appropriation'. [US Chamber of Commerce has petitioned Congress](#) to renew funding for the Economic Injury Disaster Loan (EIDL) programs and increase funding for the Paycheck Protection Program (PPP).

## Office of Economic Development & International Trade Resource List

OEDIT has designed this [list](#) as a resource for Colorado's small businesses to find access to alternative funding sources beyond EIDL, PPP and other federal loans and programs. For details on those resources, please visit [choosecolorado.com/covid19/](https://choosecolorado.com/covid19/) or [coloradosbdc.org/covid/](https://coloradosbdc.org/covid/). This list will be updated regularly as information becomes available and/or resources change.

## Economic Injury Disaster Loan (EIDL) and Loan Advance

Littleton small businesses affected by COVID-19 can seek individual small business loans up to \$2M as part of the [Small Business Administration's Economic Injury Disaster Loan program](#). The program also allows for businesses to apply for an Economic Injury Disaster Loan advance of up to \$10,000. The loan advance will provide economic relief to businesses experiencing a temporary loss of revenue. This loan advance will not have to be repaid.

## Economic Injury Disaster Loan (EIDL) and Loan Advance - (cont.)

Uses:

Working capital (paid sick leave, payroll, buying materials, rent, etc.)

Terms: 3.75% for small businesses and 2.75% for non-profits, 30-year fixed rate

Amount:

Up to 6 months of operating expenses not to exceed \$2 million

Deferment:

No payments for the first 12 months

Forgiveness:

Up to \$10K (Loan Advance)

To apply for a loan, visit the [SBA's Disaster Loan webpage](#). For inquiries when applying, contact (800) 659-2955 or [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov).

## SBA Express Bridge Loans

[Express Bridge Loan Pilot Program](#) allows small businesses who have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork. **If a small business has an urgent need for cash while waiting for decision and disbursement on an Economic Injury Disaster Loan, they may qualify for an SBA Express Disaster Bridge Loan.** Find an Express Bridge Loan Lender via [SBA's Lender Match Tool](#) or by connecting with your local [SBA District Office](#).

Terms:

Up to \$25,000

Fast turnaround

Will be repaid in full or in part by proceeds from the EIDL loan

## Paycheck Protection Program (PPP)

The [Paycheck Protection Program](#) provides cash-flow assistance through 100 percent federally guaranteed loans to employers who maintain their payroll during this emergency. The loan will be fully forgiven if the funds are used for payroll costs, interest on mortgages, rent, and utilities (due to likely high subscription, at least 75% of the forgiven amount must have been used for payroll). Forgiveness is based on the employer maintaining or quickly rehiring employees and maintaining salary levels. Forgiveness will be reduced if full-time headcount declines, or if salaries and wages decrease.

Uses:

Payroll costs, interest on mortgages, rent, and utilities

Terms:

1% on unforgivable portion, 2-year fixed rate

Amount:

2.5X average monthly payroll for the prior 12 months for monthly expenses

Deferment:

No payments for the first 6 months

Forgiveness:

Up to 100% with approval (8 weeks payroll expenses + 25% operating expenses)





## Paycheck Protection Program (PPP) (cont.)

Small businesses and other eligible entities can apply if they were harmed by COVID-19 between February 15, 2020 and June 30, 2020. This program would be retroactive to February 15, 2020, to help bring workers who may have been laid off back onto payrolls. Loans are available through June 30, 2020. Neither the government nor lenders will charge small businesses any fees.

You can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. You should consult with your local lender as to whether it is participating in the program. If you wish to begin preparing your application, you can download a copy of the [PPP borrower application form](#) to see the information that will be requested from you when you apply with a lender.

## Small Business Debt Relief Program

As part of the [SBA's Debt Relief Program](#):

- The SBA will automatically pay the principal, interest, and fees of **current 7(a), 504, and microloans** for a period of six months.
- The SBA will also automatically pay the principal, interest, and fees of **new 7(a), 504, and microloans** issued prior to September 27, 2020.

If you have questions about your current loan and whether your loan is automatically deferred, please contact your Loan Servicing Office directly using the following information:

- Birmingham Disaster Loan Servicing Center:
  - Phone: 800-736-6048
  - Email: BirminghamDLSC@sba.gov
- El Paso Disaster Loan Servicing Center:
  - Phone: 800-487-6019
  - Email: EIPasoDLSC@sba.gov

*For information or help applying to applicable SBA programs, applicants may contact:*

## Small Business Development Centers (SBDC) and Other Assistance Resources

1. [SBDC – Denver Metro](#)  
1445 Market Street  
Denver, CO 80202  
303-620-8076
2. [SBDC – Aurora](#)  
Aurora Municipal Center  
15151 E. Alameda Pkwy., #2300  
Aurora, CO 80012  
303-326-8686 by appointment only  
[info@Aurora-SouthMetroSBDC.com](mailto:info@Aurora-SouthMetroSBDC.com)

## Small Business Development Centers (SBDC) and Other Assistance Resources – (cont.)

3. [SCORE Denver](#)  
721 19th Street, Room 426  
Denver, CO 80202  
(303) 844-3985 Phone  
(303) 844-6490 Fax  
[score62@scoredenver.org](mailto:score62@scoredenver.org)
  
4. [Mi Casa](#)  
345 S. Grove St.  
Denver, CO 80219  
303-573-1302

## Additional Opportunities through the U.S. Small Business Administration (SBA)

- **7(a) program** offers loan amounts up to \$5,000,000 and is an all-inclusive loan program deployed by lending partners for eligible small businesses within the U.S. States and its territories. The uses of proceeds include: working capital; expansion/renovation; new construction; purchase of land or buildings; purchase of equipment, fixtures; lease-hold improvements; refinancing debt for compelling reasons; seasonal line of credit; inventory; or starting a business.
- **Express** loan program provides loans up to \$350,000 for no over 7 years with an option to revolve. There is a turnaround time of 36 hours for approval or denial of a completed application. The uses of proceeds are the same as the standard 7(a) loan.
- **Community Advantage** loan pilot program allows mission-based lenders to assist small businesses in underserved markets with a maximum loan size of \$250,000. The uses of proceeds are the same as the standard 7(a) loan.
- **504** loan program fosters economic development and job creation and/or retention. The eligible use of proceeds is limited to the acquisition or eligible refinance of fixed assets.
- **Microloan** program involves making loans through nonprofit lending organizations to underserved markets. Authorized use of loan proceeds includes working capital, supplies, machinery & equipment, and fixtures (does not include real estate). The maximum loan amount is \$50,000 with the average loan size of \$14,000.

For more information, visit the U.S. Small Business Administration's [Guidance and Loan Resources webpage](#).

## Additional Small Business Grants and Loans

Several other public and private organizations offer grants and loans to small businesses:

- [James Beard Food and Beverage Relief Fund](#)
- [Special Kiva loans for small businesses](#)
- [MainVest zero-interest \\$2,000 small business loan](#)



### **Help Colorado Now**

The program has raised \$10.3 million dollars from individuals, foundations and companies since the fund launched. The grant process has now begun and will be on a rolling basis. Those interested in applying for relief funds up to \$25K can apply [here](#). You can read more about the program here, <https://helpcoloradonow.org/>.

### **Verizon Small Business Recovery Fund**

LISC will use the Verizon funding to provide grants of up to \$10,000 to businesses facing immediate financial pressure because of COVID-19—especially entrepreneurs of color, women-owned businesses and other enterprises in historically underserved communities without access to flexible, affordable capital.

#### **What it can be used for?**

- Paying rent and utilities
- Meeting payroll
- Paying outstanding debt to vendors
- Other immediate operational costs

You can read more about the program and apply here, <https://www.lisc.org/covid-19/verizon-small-business-recovery-fund/>.

### **Facebook**

Facebook is offering \$100M in cash grants and ad credits to up to 30,000 eligible small businesses in over 30 countries where they operate. Applications taken in the coming weeks. You can read about the program and sign up for updates here, <https://www.facebook.com/business/boost/grants>

### **GoFundMe**

the social-fundraising platform, has launched the [Small Business Relief Initiative](#), partnering with Yelp to provide small-business owners with grants and resources. GoFundMe and Yelp have each donated \$500,000 to the [Small Business Relief Fund](#), and it is open for anyone to make a donation. There will also be \$500 matching grants to qualifying businesses that raise at least \$500 on GoFundMe.

### **US Chamber Stimulus Aid Program Guide**

<https://www.uschamber.com/co/start/strategy/federal-small-business-stimulus-aid-programs-guide>

### **American Banking Association**

The American Banking Association is keeping a list of programs being provided by banks around the country.

<https://www.aba.com/about-us/press-room/industry-response-coronavirus>

### **US Department of the Treasury**

Treasury just released the following information link, including a link to additional information for lenders.

<https://home.treasury.gov/cares>